



MARCH 2019 MONTH-END REPORT

Disclaimer: The content of this publication is intended for general information sharing purposes only and is not intended for financial or other advice. While every precaution has been taken to ensure accuracy of the data and information, the Eswatini Stock Exchange shall not be liable to any person for inaccurate information or opinions contained in this publication. For more information on this publication, contact the office at Tel: 24068125/114/127/128/129/243.

OVERVIEW

The Eswatini Stock Exchange aims to enable companies to list and investors to trade in securities. Our vision is striving to be the most functional Stock Exchange in Africa. To achieve our vision, we seek to adhere to our core values: Passion, respect, integrity discipline and execution.

This March 2019 report gives a synopsis of the following:

- ❖ Listed Companies
- ❖ Market Capitalisation
- ❖ All Share Index
- ❖ Capital Gains
- ❖ Equity Turnover
- ❖ Corporate Bonds and Government Bonds
- ❖ ESE Members
- ❖ Corporate News

LISTED EQUITY COMPANIES

There are currently 7 listed companies on the ESE Main Board namely:

1. Royal Swaziland Sugar Corporation Limited
2. Nedbank Swaziland Limited
3. SBC Limited
4. Swaziland Empowerment Limited
5. Swaziland Property Investment Limited (SWAPROP)
6. Greystone Partners Limited
7. Royal Swazi Spa Holdings Limited

There were no new listings in the period under review, however the ESE continues to engage stakeholders in a bid to get more listings (both domestic and foreign).

TABLE 1: LISTED EQUITY COMPANIES

	Nov 2018	Dec 2018	Jan 2019	Feb 2019	Mar 2019
Total companies listed	7	7	7	7	7
New entrants/listings	0	0	0	0	0
Domestic Companies	7	7	7	7	7
Foreign Companies	0	0	0	0	0

Source: ESE Trading Statistics, 2019

MARKET CAPITALISATION

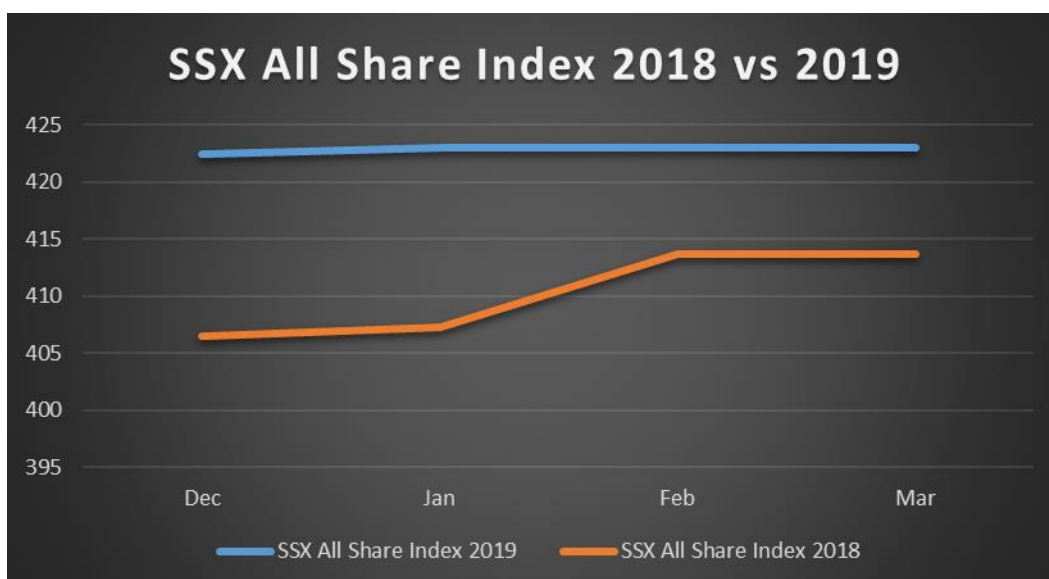
The local equity markets' values show the market capitalisation between February and March 2019 remained flat at SZL3.647 billion. Year-on-year (March 2018 and March 2019), the market capitalisation realised a 3.08% gain from SZL 3.538 billion to SZL 3.647 billion.



Source: ESE Trading Statistics, 2019

ESE ALL SHARE INDEX TREND

The ESE All-Share Price Index between February and March remained flat at 422.97. Year-on-year, the all share index increased by 2.25% from 413.66 to 422.97.



Source: ESE Trading Statistics, 2019

CAPITAL GAINS COMPARISON ON EQUITY PRICES

Below are the listed companies and their respective share prices (cents per share) compared on a yearly basis:

TABLE 2: SHARE PRICE YEARLY COMPARISON AS AT 31 March 2019

Company	March 31, 2018	March 31, 2019	Capital Gains Yield
NEDBANK LTD	1080	1120	3.70%
RSSC LTD	1400	1400	0.00%
SEL LTD	3255	3418	5.01%
SWAPROP LTD	600	605	0.83%
Swazi Spa Holdings LTD	600	600	0.00%
Greystone Partners LTD	285	306	7.36%
SBC LTD	800	810	1.25%

Source: ESE Trading Statistics, 2019

SEL Ltd and Greystone Partners Ltd were trailblazers, followed by SBC Ltd, Nedbank Ltd, and SWAPROP Ltd.

EQUITY TURNOVER

The month of March 2019 had only two (2) trades. This was the sale of Greystone Partners and Nedbank shares which recorded SZL294, 756.00 in total value traded.

TABLE 3: VALUE TRADED OVER THE MONTH IN EQUITY COMPANIES

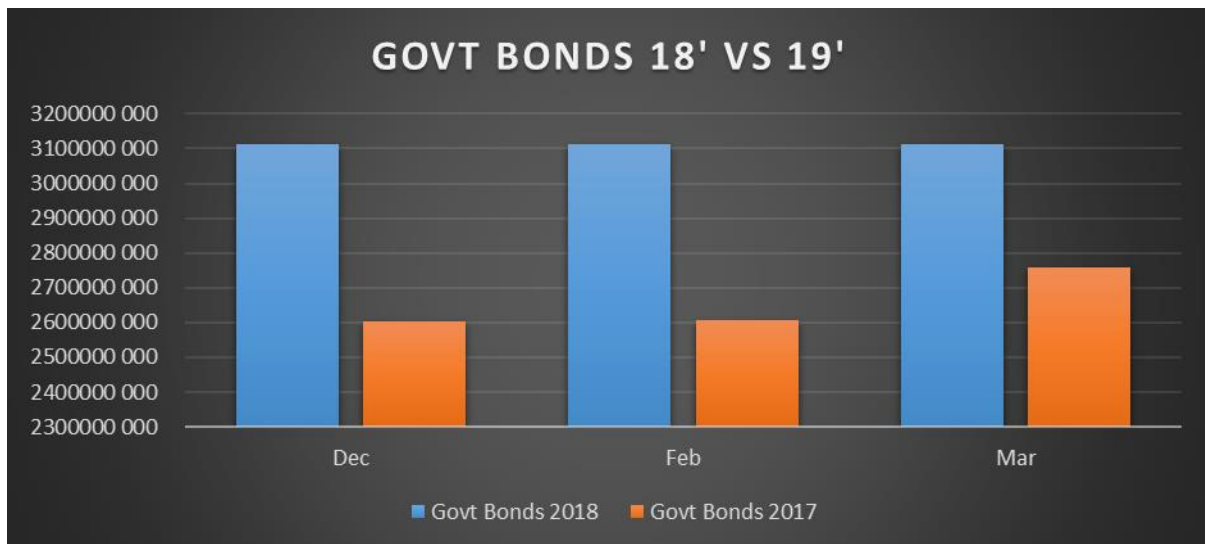
<u>Company</u>	<u>Number of Shares</u>	<u>Share Price(cps)</u>	<u>Emalangi</u>	<u>Date</u>
Greystone Partners	54 600	306	167, 076	12/03/19
Nedbank	11 400	1120	127, 680	01/03/19
Total	66 000		294, 756	

Source: ESE Trading Statistics, 2019

- CPS – Cents per share

CORPORATE BONDS

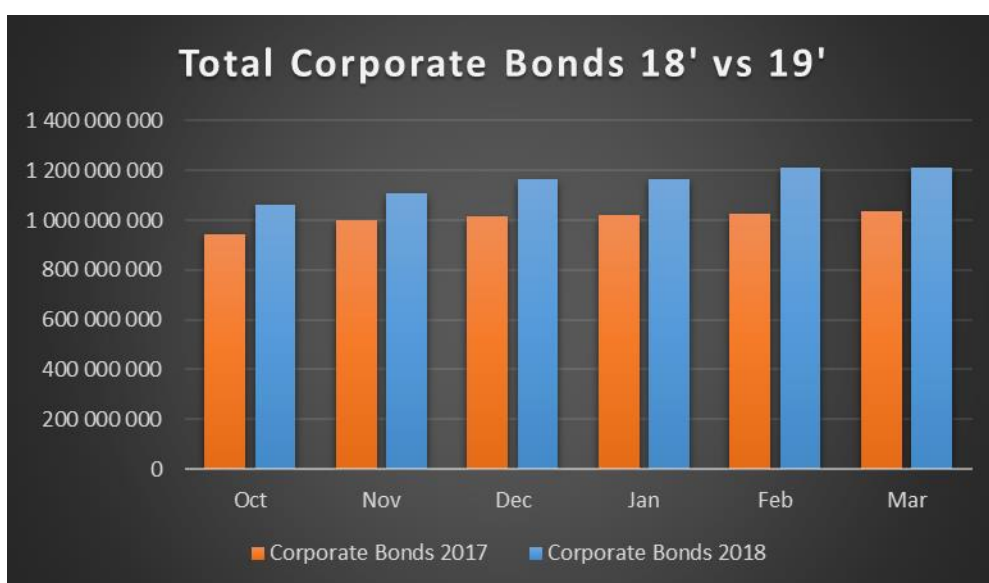
As at March 31, 2019 total Corporate Bonds value stood at SZL1.210 billion. There was no bond that traded, commenced trading or matured in the month of March 2019. Year-on-year, bond activity marked a 12.7% increase in the overall total corporate bonds trading on the ESE.



Source: ESE Trading Statistics, 2019

GOVERNMENT BONDS

Total Government Bonds remained at SZL3.112 billion as at March 31, 2019. There were no new issuance, maturities or trading activities. Year-on-year, this marked a 12.88% increase in the total government bonds.



Source: ESE Trading Statistics, 2019

ESE MEMBERS

In the period under review ESE had the following Members:

Stockbroking Firms

**Swaziland Stockbrokers Limited
African Alliance Eswatini Securities Limited**

Exempt Dealers

**Nedbank Swaziland
Swaziland Development and Savings Bank
First National Bank Swaziland
Standard Bank Swaziland**

Debt Sponsors

Central Bank of Eswatini

TABLE 4: ESE MEMBERS

	Jan 2019	Feb 2019	Mar 2019
No. of Stockbroking Firms	2	2	2
No. of Exempt Dealers	4	4	4
No. of Debt Sponsors	1	1	1

Source: SSX Trading Statistics, 2019

CORPORATE NEWS

- 1. They were no bounds which commenced trading or matured during the period under review.**

OTHER ACTIVITIES

55TH COMMITTEE OF SADC STOCK EXCHANGES MEETING AT THE ROYAL SWAZI SUN, 14TH MARCH 2019:

3rd ANNUAL CAPITAL MARKETS INDABA AT ROYAL VILLAS:

**1ST INAUGURAL ESWATINI STOCK EXCHANGE LISTING CONFERENCE AT
THE ROYAL SWAZI SUN, 15TH MARCH 2019:**

GLOBAL MONEY WEEK (FROM 25TH MARCH TO 29TH MARCH 2019)

The ESE participated in the annual global money week which aims at increasing the level financial inclusion and financial literacy in Eswatini. This event in hosted in coordination with the Centre for Financial Inclusion, Central Bank of Eswatini and the Financial Services Regulatory Authority. Students from all Junior Achievement participating schools visited the CBE and ESE to be exposed at the mandates and operations of this financial institutions.

===== **END OF REPORT** =====