

# APRIL-END REPORT

# 2018



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## LISTED EQUITY COMPANIES

There were no new listings in the period under review. Listed companies remained at 7 (seven) on the SSX Main Board, and none on the Alternative Board.

**TABLE 1: LISTED EQUITY COMPANIES**

	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018
<b>Total companies listed</b>	7	7	7	7	7
<b>New entrants/listings</b>	0	0	0	0	0
<b>Domestic Companies</b>	7	7	7	7	7
<b>Foreign Companies</b>	0	0	0	0	0
<b>No. of Stockbroking Firms</b>	2	2	2	2	2
<b>No. of Exempt Dealers</b>	4	4	4	4	4
<b>No. of Debt Sponsors</b>	1	1	1	1	1

Source: SSX Trading Statistics, 2018

## EQUITY TURNOVER

The month of April 2018 proved to be a dry month and only recorded a turnover of SZL18,850 from a sale of 3 000 shares. The total number of trades brought on to the market was two (2). In comparison to last month's trades, this marked a decrease of 91.1% in revenue for the month as a result of the huge decrease in trading volumes.

**TABLE 2: VALUE TRADED OVER THE MONTH IN EQUITY COMPANIES**

<i>Company</i>	<i>Number of Shares</i>	<i>Share Price</i>	<i>Emalangen</i>	<i>Date</i>
<b>Greystone Partners Ltd</b>	<b>1000</b>	<b>285</b>	<b>2 850.00</b>	<b>27/04/2018</b>
<b>SBC Ltd</b>	<b>2000</b>	<b>800</b>	<b>16 000.00</b>	<b>27/04/2018</b>
<b>Total</b>			<b>18 850.00</b>	

Source: SSX Trading Statistics, 2018

## CAPITAL GAINS COMPARISON ON EQUITY PRICES

Below are the listed companies and their respective share prices (cents per share), compared on a yearly basis:

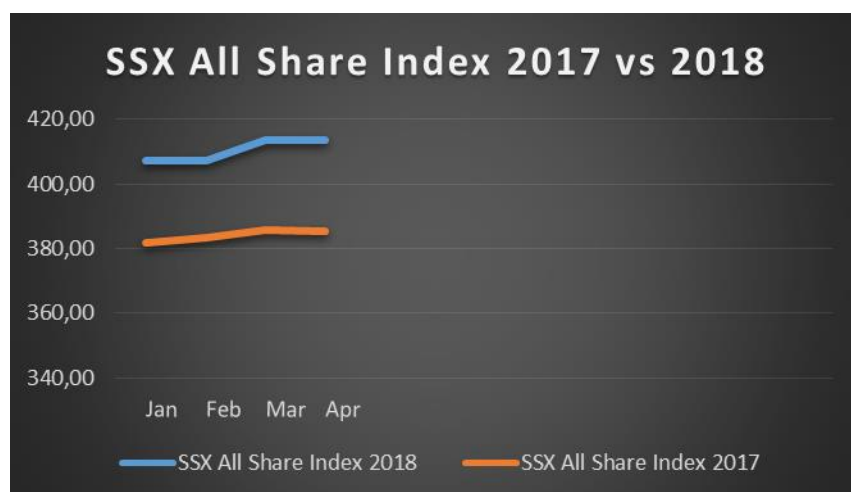
**TABLE 3: SHARE PRICE YEARLY COMPARISON AS AT 30 APRIL 2018**

Company	April 30, 2017	April 30, 2018	Capital Gains Yield
NEDBANK	990	1080	9.1%
RSSC	1355	1400	3.3%
SEL	3100	3255	5%
SWAPROP	545	600	10.1%
Swazi Spa Holdings	600	600	0%
Greystone Partners	235	285	21.3%
SBC	735	800	8.8%

Source: SSX Trading Statistics, 2018

## SSX ALL SHARE INDEX TREND

The SSX All-Share Price Index between March and April remained at 413.66. Year-on-year, the all share index increased by 7.21%.



Source: SSX Trading Statistics, 2018

## MARKET CAPITALISATION

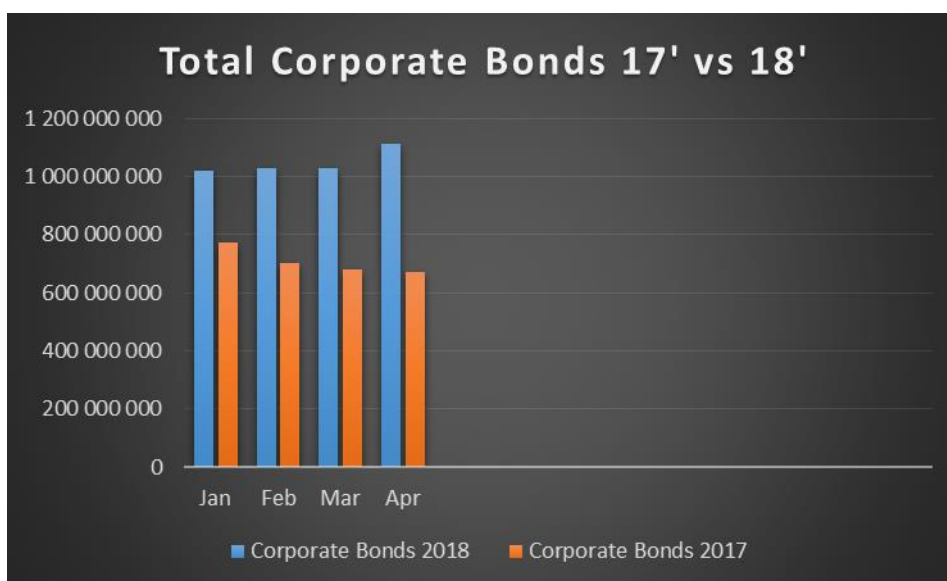
We see above that there is an increase in the All-Share Price Index and as expected, we saw the Market Capitalisation remaining at SZL 3.567 billion. Year-on-year, the market capitalisation increased by 7.21%.



Source: SSX Trading Statistics, 2018

## CORPORATE BONDS

As at April 30, 2018, total Corporate Bonds were valued at SZL1.112 billion. This marked an 8.1% increase change in total Corporate Bonds outstanding between March and April, owing to a new bond issuance in April, FIN202. Year-on-year, this marked an 84.4% upward change between 2017 and 2018.

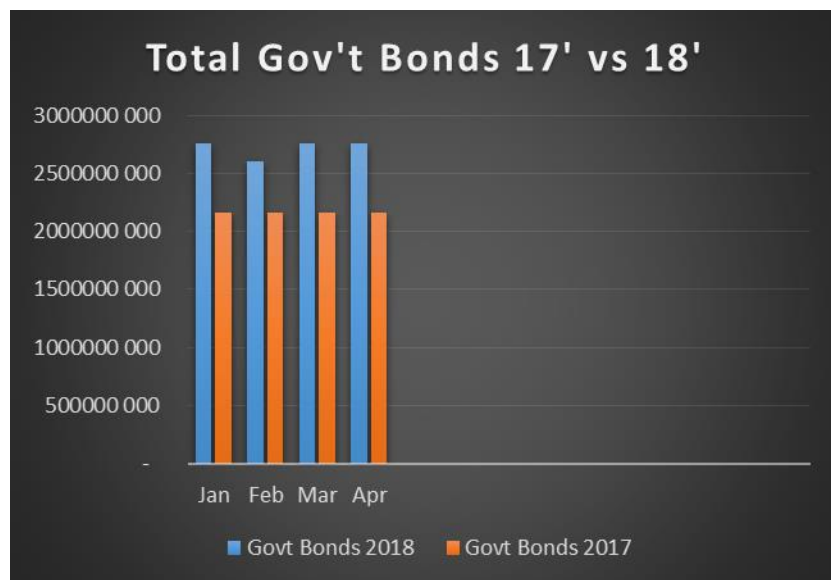


Source: SSX Trading Statistics, 2018

## GOVERNMENT BONDS

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Total Government Bonds outstanding remained flat at SZL 2.757 billion as at April 30, 2018. Between March and April there was a zero change in Government bonds.



Source: SSX Trading Statistics, 2018

## CORPORATE NEWS

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1. Corporate bonds SML400 and FIN010 matured during the month of April 2018.
2. FIN202 worth SZL48 million commenced trading in the month of April 2018.

## OTHER ACTIVITIES

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### RETIREMENT FUNDS BREAKFAST SEMINAR

The SSX staff together with the Escrow Team attended this event hosted by Fiduciary Trusteeship Services at the Royal Swazi Spa on April 11, 2018. The keynote speaker was Ms Sara Mezui-Engo, Manager Alternative Investments at the Government Institutions Pension Fund of Namibia. Among Panelists attending were Mr Sandile Dlamini, CEO at Financial Services Regulatory Authority; Ms Jolly Mkorosi, Professional Trustee and Mr Andrew Le Roux, Executive Director at Montigny Group and President of the Federation of Swaziland Employers & Chamber of Commerce.

The SSX staff exhibited at the event while the Escrow Team presented on the updates of the Automation Project and the CEO, FSRA highlighted that the SSX

will now be able to trade more products on the automated platform, which could not be trade while under the Manual Callover System due to their nature, such as ETFs, REITs, etc.

### **7<sup>TH</sup> ASEA BAFM CAPACITY BUILDING SEMINAR**

The SSX Manager represented the Exchange at the 7<sup>th</sup> ASEA Building African Financial Markets (BAFM) Capacity Building Seminar hosted by Nairobi Securities Exchange (NSE) on April 19 – 20, 2018 at Villa Rosa Kempinski Hotel, Nairobi, Kenya. Mr Mangaliso Lushaba from the Capital Markets Development Division represented the Regulator at the same Seminar.

The theme was “Adaptive Innovation as a Lever for the Growth and Sustainable Development of African Financial Markets”. Speakers were from all spheres of the globe and presented on topics covering Disruptive technologies that are reshaping the future of African financial markets, with M-Akiba as a case in point; Blockchain as the future of finance; RegTech on leveraging technology in the effective risk management and regulation of African financial markets and FinTech as an enabler for sustainable development. Building blocks for innovative markets as a guide for managing cyber risk was also deliberated on as almost all global markets have been targets for cybercrimes in recent years.

The seminar was a good learning platform for all financial markets players, whether in money markets or capital markets.

### **INVESTOR ACCOUNT OPENING –MEMBERS OF PARLIAMENT**

On the 12<sup>th</sup> of April 2018, The SSX met with Members of Parliament, both houses, to assist them in the Investor account creation process and the dematerialisation process, as the SSX is moving towards the automated trading platform. This meeting was well attended by the Members of Parliament, Brokers, Mobile network providers and Transfer secretaries. The SSX was also accompanied by the Escrow Systems team on the ground, to also assist with the technical clarifications that arose.

This exercise allowed the SSX to shed some light on not only the automation updates but also on how the SSX operates as a whole, as some Members of Parliament were unsure of any of the operations of the SSX.

### **COMMERCE INDZABA – UNIVERSITY OF SWAZILAND**

On the 12<sup>th</sup> of April 2018, The SSX was also represented the Commerce Indzaba held at the University of Swaziland at Kwaluseni Campus. Companies were represented at this Indzaba, and the SSX had a stall, which students visited to source out more information about the SSX, and enquire about career opportunities available in the Finance space.

Students were excited to learn more about the SSX and its operations as well as the well anticipated automated trading platform which is expected to launch in the coming months.

### **WORKING PARTY COMMITTEE**

Whilst the Escrow team was on the ground in Swaziland, a working party committee was formed comprising of members of the SSX, transfer secretaries (PwC and KPMG), brokers (African Alliance and Swaziland Stock Brokers Limited), the Central bank, Mobile network operator (MTN). This team met three times to run through the sprints set out for each party to have achieved before the Go-Live Date of the automated trading platform. This party continues to work hand in hand via emails and a skype group created for communications and updates.

===== END OF REPORT =====