

# JUNE-END REPORT

# 2018



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## LISTED EQUITY COMPANIES

There were no new listings in the period under review. Listed companies remained at 7 (seven) on the SSX Main Board and none on the Alternative Board.

**TABLE 1: LISTED EQUITY COMPANIES**

	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018
Total companies listed	7	7	7	7	7
New entrants/listings	0	0	0	0	0
Domestic Companies	7	7	7	7	7
Foreign Companies	0	0	0	0	0
No. of Stockbroking Firms	2	2	2	2	2
No. of Exempt Dealers	4	4	4	4	4
No. of Debt Sponsors	1	1	1	1	1

Source: SSX Trading Statistics, 2018

## EQUITY TURNOVER

The month of June 2018 was just as slow as the previous month with only two trades. This was the sale of 8,405 Greystone Partners Limited shares and 3,000 SBC Limited shares which recorded SZL48,794.75. Despite to the slow movement in the market there was a 65.41% increase in revenue in comparison to last month.

**TABLE 2: VALUE TRADED OVER THE MONTH IN EQUITY COMPANIES**

<i>Company</i>	<i>Number of Shares</i>	<i>Share Price</i>	<i>Emalangeni</i>	<i>Date</i>
Greystone Partners Ltd	8 405	295	24,794.75	06/06/2018
SBC Limited	3 000	800	24,000.00	06/06/2018
<b>Total</b>	<b>11,405</b>		<b>48,794.75</b>	

Source: SSX Trading Statistics, 2018

## CAPITAL GAINS COMPARISON ON EQUITY PRICES

Below are the listed companies and their respective share prices (cents per share), compared on a yearly basis:

**TABLE 3: SHARE PRICE YEARLY COMPARISON AS AT 30 JUNE 2018**

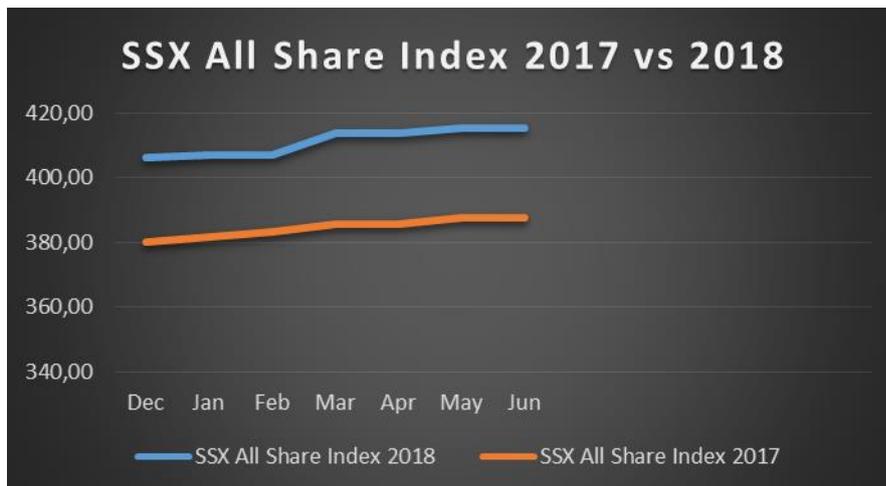
Company	June 30, 2017	June 30, 2018	Capital Gains Yield
NEDBANK LTD	1000	1080	8%

<b>RSSC LTD</b>	<b>1370</b>	<b>1400</b>	<b>2.2%</b>
<b>SEL LTD</b>	<b>3100</b>	<b>3255</b>	<b>5%</b>
<b>SWAPROP LTD</b>	<b>545</b>	<b>600</b>	<b>10.1%</b>
<b>Swazi Spa Holdings LTD</b>	<b>600</b>	<b>600</b>	<b>0%</b>
<b>Greystone Partners LTD</b>	<b>235</b>	<b>295</b>	<b>25.5%</b>
<b>SBC LTD</b>	<b>735</b>	<b>800</b>	<b>8.8%</b>

Source: SSX Trading Statistics, 2018

## SSX ALL SHARE INDEX TREND

The SSX All-Share Price Index between May and June remained flat at 415.30, reflecting a 0%. Year-on-year, the all share index increased by 7.56%.



Source: SSX Trading Statistics, 2018

## MARKET CAPITALISATION

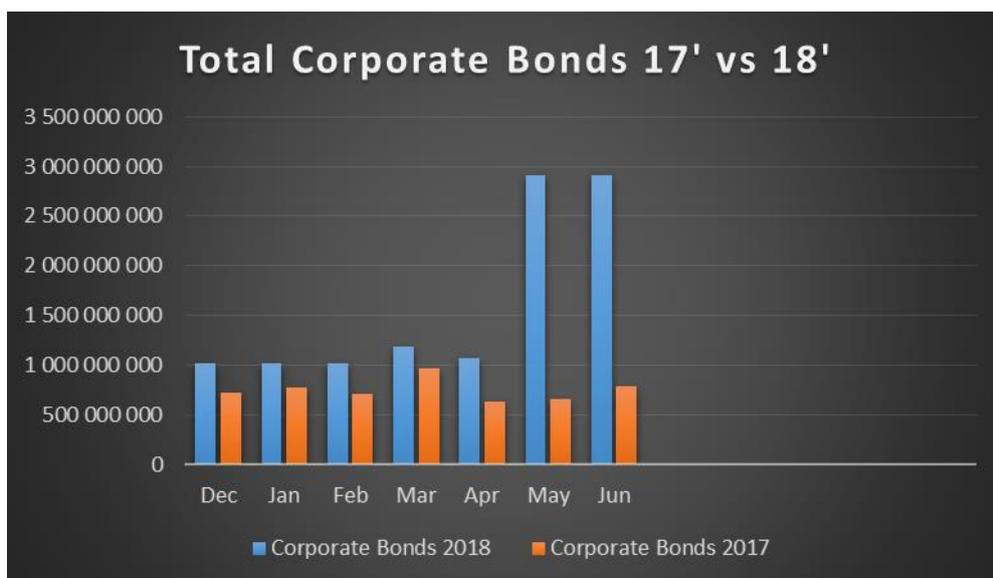
We see above that there was no change in the All-Share Price Index and as expected this will lead to no change in the Market Capitalisation as well. We saw the Market Capitalisation remain flat at SZL3.581 billion. Year-on-year, the market capitalisation increased by 7.57%.



Source: SSX Trading Statistics, 2018

## CORPORATE BONDS

As at June 30, 2018 total Corporate Bonds were valued at SZL1.076 billion. This marked a 0.28% in total Corporate Bonds outstanding between May and June. This was due to the maturity of one bond, FINCORP FIN113, whose nominal value were SZL7,229,800 million. This period also saw the commencement of the trading of two new bonds, being Select SML607 and FINCORP FIN406, whose nominal values were SZL5 million each. Year-on-year, this marked a 37.73% increase in the overall total corporate bonds trading on the SSX.

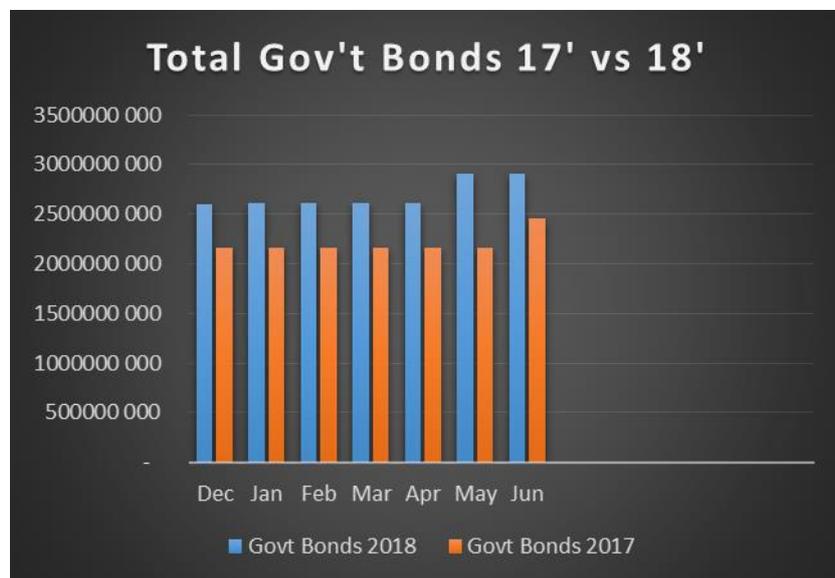


Source: SSX Trading Statistics, 2018

## GOVERNMENT BONDS

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Total Government Bonds outstanding for the month of June remained flat at SZL2.907 billion as at June 30, 2018. No new bonds commenced trading



Source: SSX Trading Statistics, 2018

## CORPORATE NEWS

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1. Corporate bond FIN113 worth SZL7 229 800 matured during the month of June 2018.
2. FIN204 and SML607 worth SZL5 million each, commenced trading in the month of June 2018.
3. The SSX Staff was invited to attend the Pension Funds Investment & Management Forum at the Royal Swazi Spa, 21 May 2018.

## OTHER ACTIVITIES

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### STOCK EXCHANGES JOB ATTACHMENTS, JOHANNESBURG, SOUTH AFRICA

Two SSX staff, were attached to South African Stock Exchanges and Clearing House (Strate) from 04 June 2018 to 08 June 2018. The team visited three Exchanges; Johannesburg Stock Exchange, 4 Africa Exchange and ZARX.

The latter Two Exchanges are one of the new Exchanges that have just emerged in South Africa, and the former being the well known JSE. Takings from these attachments, were learning more about the processes of the Exchanges, and

efficient processes that have been adopted, that can and will assist the Swaziland Stock Exchange as it grows, and moves to an automated trading platform. A greater understanding was gained as far as the two SSX members' job descriptions were concerned, and these lessons will also contribute positively as they undertake their daily activities

The Clearing and Settlements house known as Strate, was also visited, where a deeper understanding of what clearing houses do was gained, from the technical side of things as well as from an operations point of view, as these two are the driving divisions of the clearing house.

### **ASEA DISRUPTIVE TECHNOLOGY WEBEX MEETING**

On the 28<sup>th</sup> June 2018, the SSX attended an ASEA WEBEX meeting hosted by David Irungu. This was attended by other Stock Exchanges in; Nairobi, Casablanca, JSE to name a few.

Matters discussed included meeting times of this working group, which should be at least four times in a year. Members were encouraged to take a leading role with the block chain phenomenon than to ignore it as this is where the world is moving in that direction. It was further alluded that the new technology will increase Integration efforts of member exchanges, and increase the liquidity of the emerging exchanges as well as increase the reach that the exchanges can reach.

Members added that more education is needed, and members are encouraged to take this with high interest, this will make the working group more vibrant. Other members added that there is a need to also include other members of the exchanges in the working groups, either as strategic members or partners.

An upcoming conference on Block Chain was announced, that will take place in Mauritius, and members to be sent the official invite as soon as dates have been finalised. Members would work on trying to subsidize these trainings for all ASEA members,

### **SCHOOLS ON EDUCATIONAL TOUR**

SSX personnel co-presented with the Central Bank staff, on different dates, to Commercial Students from Mhlatane High School, Bulunga High School and Ekuphakameni High School who were accompanied by their teachers. The purpose of these tours was primarily to provide career guidance to high school students from Grade 10-12. However, for the SSX this served as an opportunity to educate them about the operations of the SSX, extend financial education on capital markets and SSX brand awareness and inform them about the desired knowledge, skills and attributes from prospective employees looking to join the SSX.

They also got to be guided on the Undergraduate degrees to pursue post high school and the career paths to take in the Finance and Accounting fields in terms of Academic and Professional qualifications to pursue after their undergraduate degrees to open doors to the myriad of job opportunities in these fields. The SSX managed to reach out to an estimated 50 students per day.

### **CAPITAL MARKETS WORKING GROUP MEETING**

The SSX staff together with the FSRA, Central Bank of Swaziland, Ministry of Finance and the private sector have selected individuals within the respective offices who will represent them in the implementation of a 3-year strategy plan which runs until 2020. This initiative is supported by the World Bank Group in a bid to grow the Swaziland Economy and increase the speed of the financial sector development. The four pillars of focus are financial stability, inclusion, diversity and modernisation. The Meeting of the working group was held at the Central Bank of Swaziland on July 02, 2018.

### **FIRST NATIONAL BANK (FNB) SHAREHOLDER ANNOUNCEMENT, 22 JUNE 2018**

The milestone announcement made by First Rand's Strategic Expansion Executive, Samantha Balsdon at the Royal Villas Hotel, over a high profile breakfast session. This was attended by the Minister of Finance, Swaziland Revenue Authority Commissioner General, The Financial Services Regulatory Authority, The Swaziland Stock Exchange, Central Bank of Eswatini governors' representative, representatives from the business community and other notable persons in the country's financial services industry.

Pending the formalities and approvals which FNB must undergo, the bank hopes to list on the Swaziland Stock Exchange before the end of this year, in a move that will add much needed vibrancy to the local bourse. The bank will sell the shares through its listing on the exchange, and will selling twenty per cent (20 %) of its shares to the Swati people.

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