



JANUARY 2020 MONTH-END REPORT

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OVERVIEW

The Eswatini Stock Exchange aims to enable companies to list and investors to trade in securities. Our vision is striving to be the most functional Stock Exchange in Africa. To achieve our vision, we seek to adhere to our core values: Passion, respect, integrity discipline and execution.

This December 2020 report gives a synopsis of the following:

- ❖ Listed Companies
- ❖ Market Capitalisation
- ❖ All Share Index
- ❖ Capital Gains
- ❖ Equity Turnover
- ❖ Corporate Bonds and Government Bonds
- ❖ ESE Members
- ❖ Corporate News

LISTED EQUITY COMPANIES

There are currently 8 listed companies on the ESE Main Board namely:

1. Royal Swaziland Sugar Corporation Limited (RSSC)
2. Nedbank Swaziland Limited
3. SBC Limited
4. Swaziland Empowerment Limited (SEL)
5. Swaziland Property Investment Limited (SWAPROP)
6. Greystone Partners Limited
7. Royal Swazi Spa Holdings Limited
8. Inala Capital Limited

There was no new listing in the period under review, however the ESE continues to engage stakeholders in a bid to get more listings (both domestic and foreign).

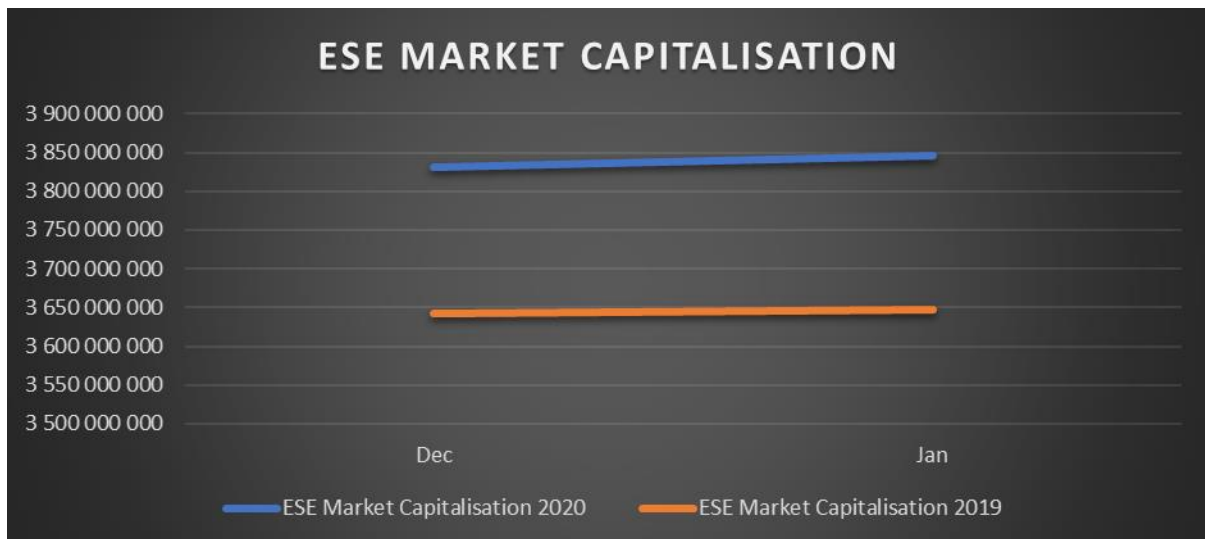
TABLE 1: LISTED EQUITY COMPANIES

	Oct 2019	Nov 2019	Dec 2019	Jan 2020
Total companies listed	8	8	8	8
New entrants/listings	0	0	0	0
Domestic Companies	8	8	8	8
Foreign Companies	0	0	0	0

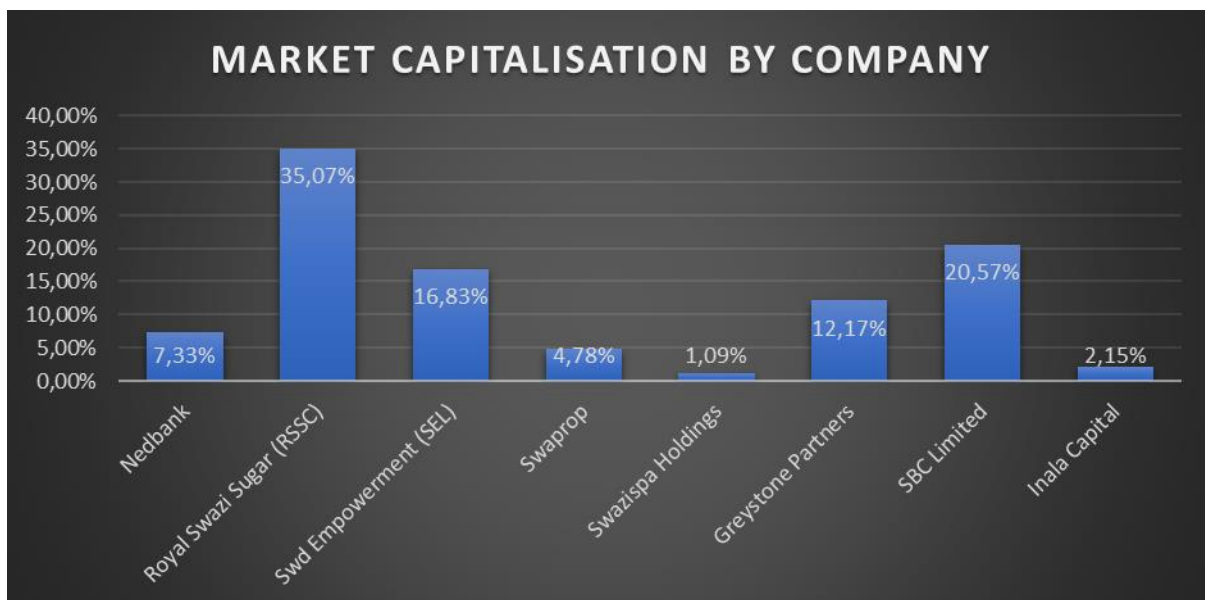
Source: ESE Trading Statistics, 2020

MARKET CAPITALISATION

The local equity markets' values show the market capitalisation between November and January 2020 increased to SZL3.85 billion, owing to the 2.4% SEL share price movements and a typically good month as far as trades are concerned. Year-on-year (January 2019 and January 2020), the market capitalisation realised a 5.46% gain from SZL3.65 billion to SZL3.85 billion.



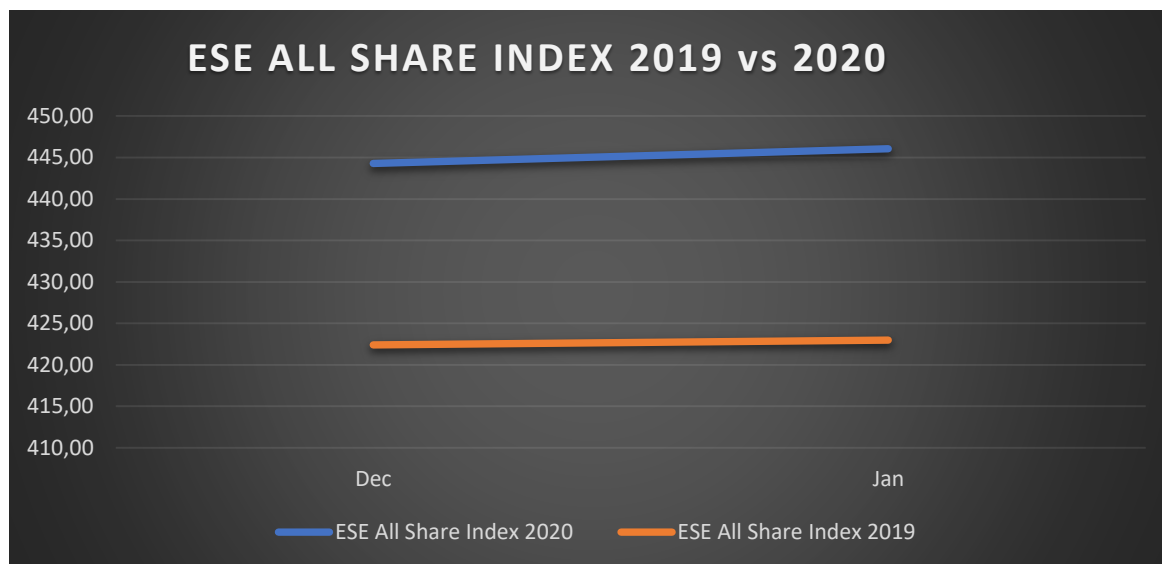
Source: ESE Trading Statistics, 2020



Source: ESE Trading Statistics, 2020

ESE ALL SHARE INDEX TREND

The ESE All Share Index between December 2019 and January 2020 increased from 444.29 to 446.05. This change in All Share Index was as a result of 2.4% movement in SEL share price in the month of January. Year-on-year, the all share index increased by 5.46% from 422.97 to 446.05.



Source: ESE Trading Statistics, 2020

CAPITAL GAINS COMPARISON ON EQUITY PRICES

Below are the listed companies and their respective share prices (cents per share) compared on a yearly basis:

TABLE 2: SHARE PRICE YEARLY COMPARISON AS AT 31 JANUARY 2019

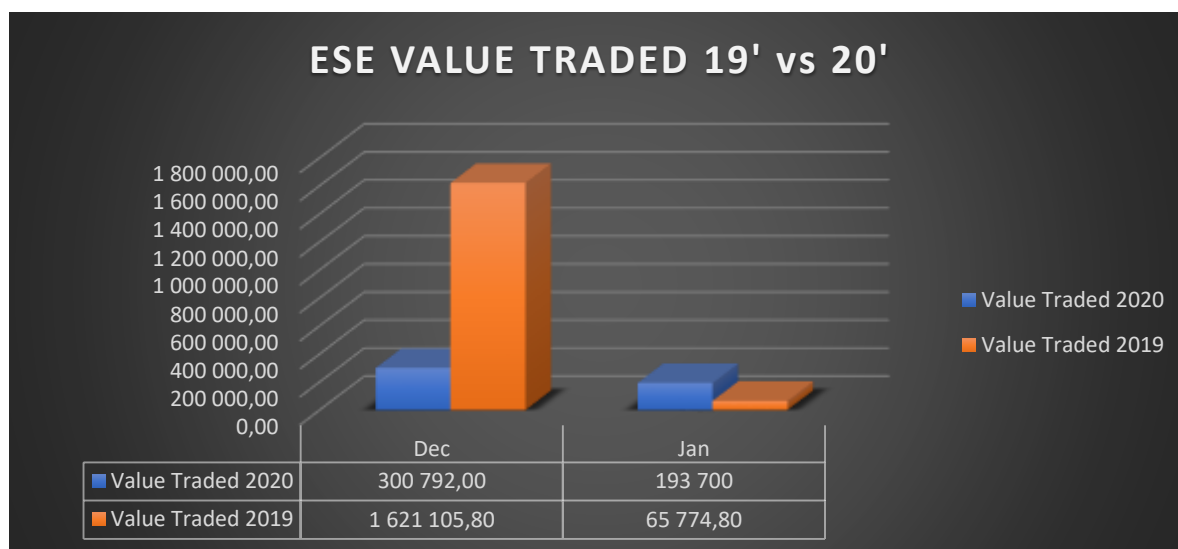
Company	January 31, 2019	January 31, 2020	Capital Gains Yield
NEDBANK LTD	1120	1180	5.36%
RSSC LTD	1400	1400	0.00%
SEL LTD	3418	3500	2.40%
SWAPROP LTD	605	790	30.58%
SWAZI SPA HOLDINGS LTD	600	600	0.00%
GREYSTONE PARTNERS LTD	306	330	7.84%
SBC LTD	810	820	1.23%
INALA CAPITAL	0	115	0.00%

Source: ESE Trading Statistics, 2020

Swaprop Ltd was the trailblazer, followed by Greystone Partners, Nedbank, SEL and SBC.

EQUITY TURNOVER

The month of January 2020 had Four (4) trades. This was the sale of Greystone Partners, Inala Capital and SEL Ltd shares, which collectively recorded a total value of SZL 193,700.00 Year on Year (i.e. January 2019 and January 2020) value traded increased from SZL 65 774.80 in 2019 to SZL 193,700.00 in 2020



Source: ESE Trading Statistics, 2020

TABLE 3: VALUE TRADED OVER THE MONTH IN EQUITY COMPANIES

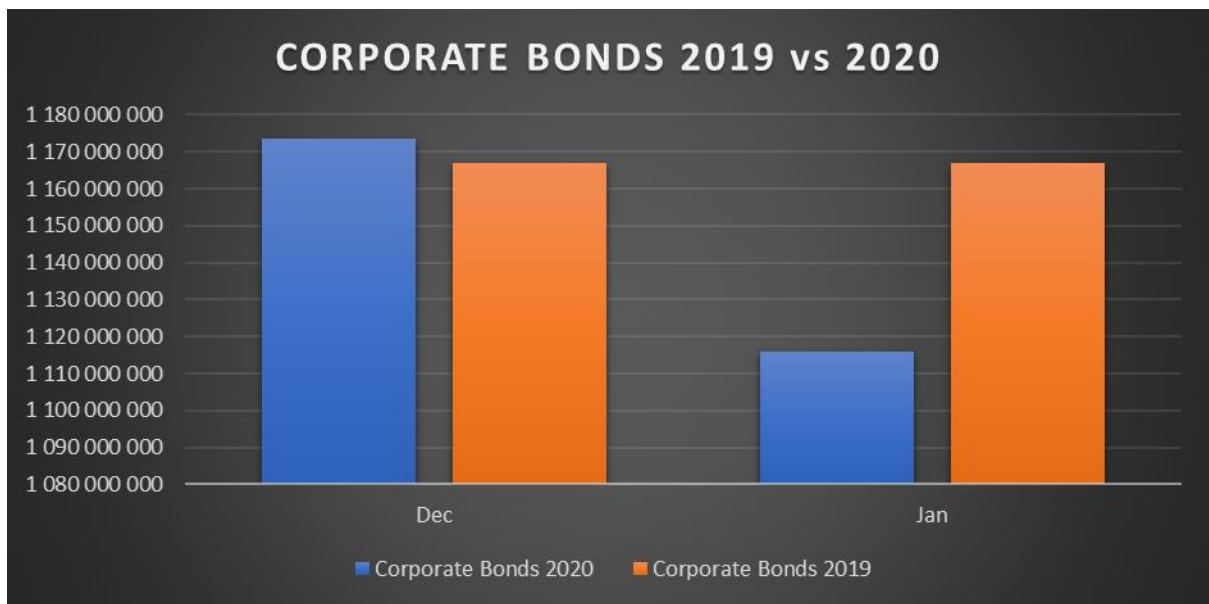
<u>Company</u>	<u>Number of Shares</u>	<u>Share Price(cps)</u>	<u>Emalangenzi</u>	<u>Date</u>
Inala Capital Limited	119 800	115	137 770,00	08/01/2020
SEL	1 334	3500	46 690,00	27/01/2020
Greystone Partners	1000	330	3,300.00	08/01/2020
Greystone Partners	1800	330	5,940.00	27/02/2020
Total	123 934		SZL 193,700.00	

Source: ESE Trading Statistics, 2020

- CPS – Cents per share

CORPORATE BONDS

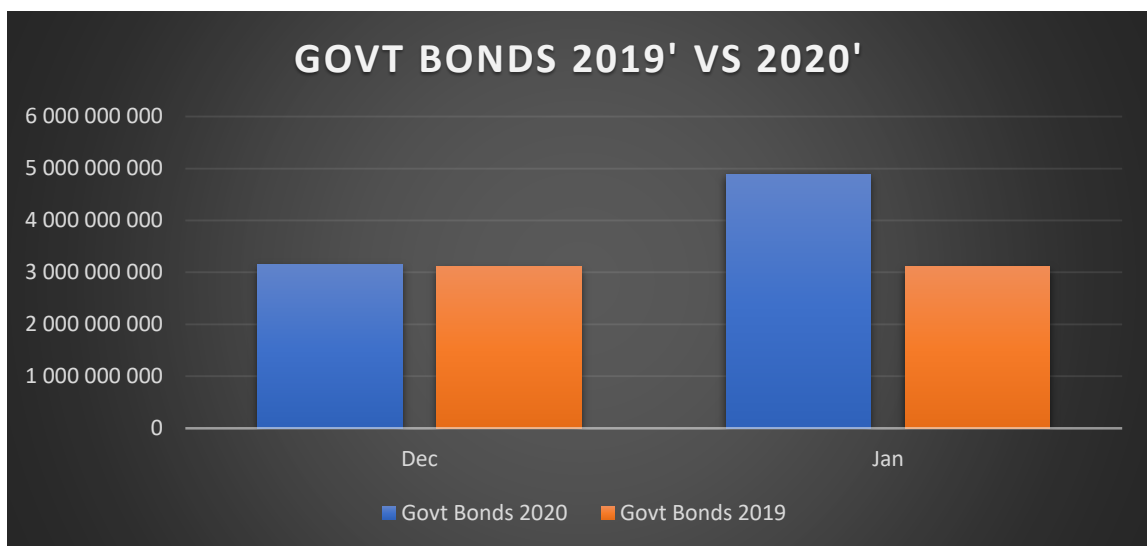
As at January 31, 2020 total Corporate Bonds value stood at SZL 1.116 billion. There was no bond that commenced trading in the period under review. There were two (2) bonds that matured in the month of January 2020, namely SML500 @ SZL 50 million & FIN110 @ SZL 7,743,750. Year-on-year, Corporate bond activity marked a 5.1% decrease in the overall total trading on the ESE.



Source: ESE Trading Statistics, 2020

GOVERNMENT BONDS

Total Government Bonds remained stagnant at SZL 3.23 billion between December and January 2020. Year-on-year, Government marked a 5.19% increase in the total government bonds trading on the ESE.



Source: ESE Trading Statistics, 2020

ESE MEMBERS

In the period under review ESE had the following Members:

Stockbroking Firms

Swaziland Stockbrokers Limited
African Alliance Eswatini Securities Limited

Exempt Dealers

Nedbank Swaziland
Eswatini Development and Savings Bank
First National Bank Swaziland
Standard Bank Swaziland

Debt Sponsors

Central Bank of Eswatini

TABLE 3: ESE MEMBERS

	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020
No. of Stockbroking Firms	2	2	2	2	2	2
No. of Exempt Dealers	4	4	4	4	4	4
No. of Debt Sponsors	1	1	1	1	1	1

Source: ESE Trading Statistics, 2020

CORPORATE NEWS

1. Corporate bond SML500 worth SZL 50 million and FIN110 worth SZL 7,743,750 matured trading on the ESE in January 2020.

OTHER ACTIVITIES

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