



# AUGUST 2020 MONTH-END REPORT

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Tel: 24068125/114/127/128/129/194/243/259.*

## **OVERVIEW**

The Eswatini Stock Exchange aims to enable companies to list and investors to trade in securities. Our vision is striving to be the most functional Stock Exchange in Africa. To achieve our vision, we seek to adhere to our core values: Passion, respect, integrity discipline and execution.

This August 2020 report gives a synopsis of the following:

- ❖ Listed Companies
- ❖ Market Capitalisation
- ❖ All Share Index
- ❖ Capital Gains
- ❖ Equity Turnover
- ❖ Corporate Bonds and Government Bonds
- ❖ ESE Members
- ❖ Corporate News

## **LISTED EQUITY COMPANIES**

There are currently 8 listed companies on the ESE Main Board namely:

1. Royal Eswatini Sugar Corporation Limited (RSSC)
2. Nedbank Swaziland Limited
3. SBC Limited
4. Swaziland Empowerment Limited (SEL)
5. Swaziland Property Investment Limited (SWAPROP)
6. Greystone Partners Limited
7. Royal Swazi Spa Holdings Limited
8. Inala Capital Limited

There was no new listing in the period under review, however the ESE continues to engage stakeholders in a bid to get more listings (both domestic and foreign).

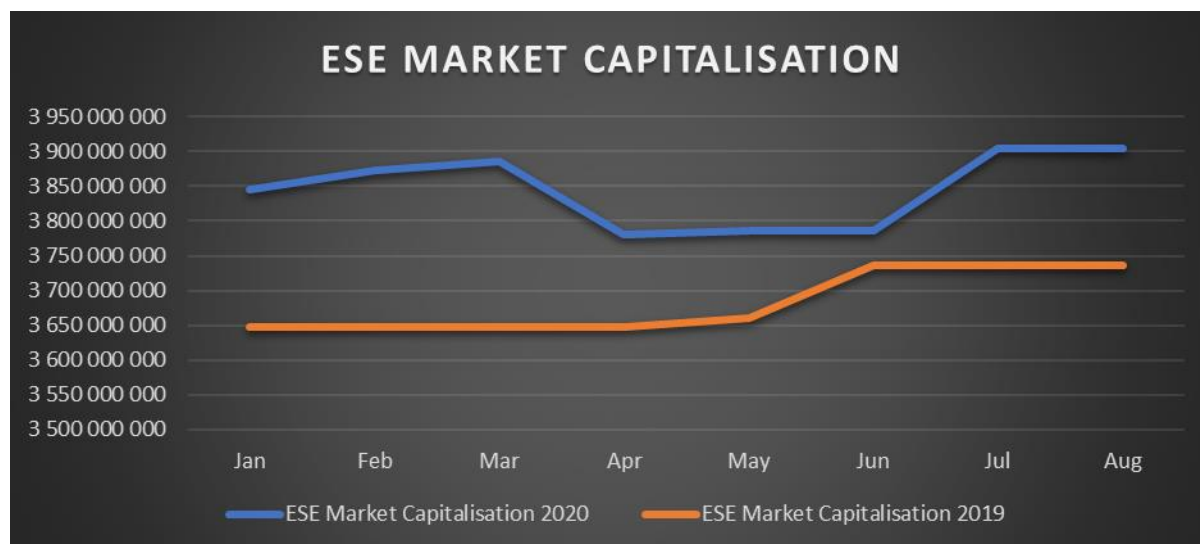
**TABLE 1: LISTED EQUITY COMPANIES**

	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020
<b>Total companies listed</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>8</b>
<b>New entrants/listings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Domestic Companies</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>8</b>
<b>Foreign Companies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Source: ESE Trading Statistics, 2020

## MARKET CAPITALISATION

The local equity market's values reflected a 0% change in the market capitalisation between July and August 2020 to remain at SZL3.905 billion. Year-on-year (August 2019 versus August 2020), the market capitalisation realised a 4.52% gain from SZL3.736 billion to SZL3.905 billion.



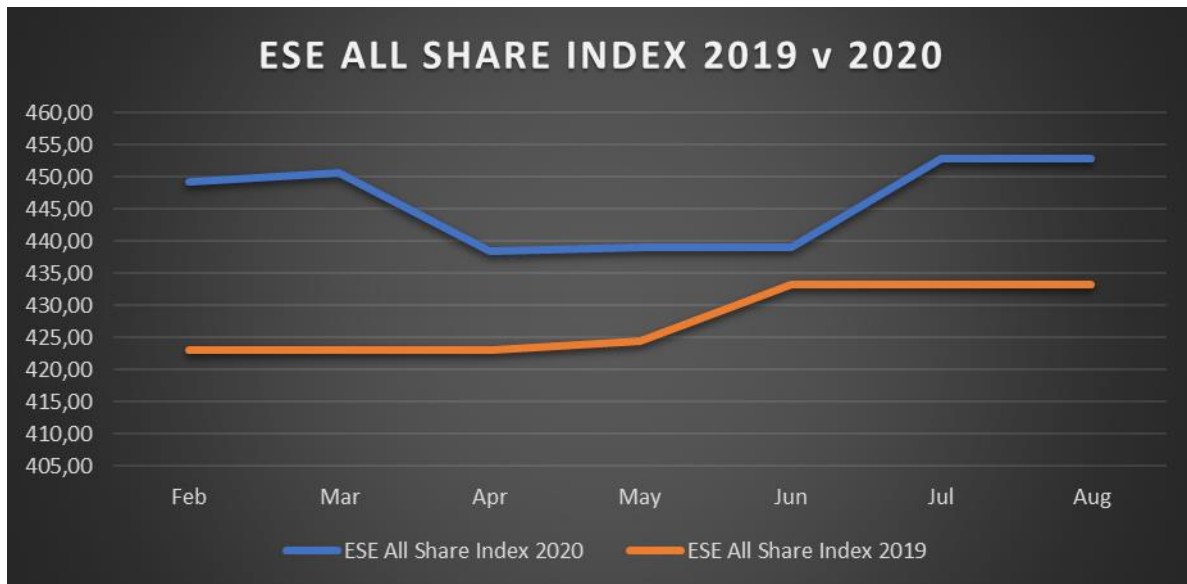
Source: ESE Trading Statistics, 2020



Source: ESE Trading Statistics, 2020

## ESE ALL SHARE INDEX TREND

The ESE All Share Index between July 2020 and August 2020 remained the same at 452.82. Year-on-year, all share index increased by 4.52% from 433.22 to 452.82.



Source: ESE Trading Statistics, 2020

## CAPITAL GAINS COMPARISON ON EQUITY PRICES

Below are the listed companies and their respective share prices (cents per share) compared on a yearly basis:

**TABLE 2: SHARE PRICE YEARLY COMPARISON AS AT 31<sup>st</sup> AUGUST 2020**

Company	AUGUST 31, 2019	AUGUST 31, 2020	Capital Gains Yield
NEDBANK LTD	1120	1250	11.61%
RSSC LTD	1400	1500	8.57%
SEL LTD	3418	3500	2.40%
SWAPROP LTD	605	790	30.58%
SWAZI SPA HOLDINGS LTD	600	600	0.00%
GREYSTONE PARTNERS LTD	315	300	-4.76%
SBC LTD	810	780	-3.70%
INALA CAPITAL	105	125	19.05%

Source: ESE Trading Statistics, 2020

SWAPROP Ltd was the trailblazer, followed by Inala, Nedbank, RSSC and SEL, while Greystone Partners Limited and SBC Limited witnessed a drop in share prices.

## EQUITY TURNOVER

The month of August 2020 had three (3) trades which were from the sale of Greystone Partners, SEL and SBC Limited shares, which collectively recorded a total value of

SZL 221 200.00 which was a 43.85% decrease in equity turnover from July's turnover of 393 928.00. Year-on-Year (August 2019 versus August 2020) value traded increased exponentially from SZL 40 500.00 to SZL 221 200.00 in 2020.



Source: ESE Trading Statistics, 2020

**TABLE 3: VALUE TRADED OVER THE MONTH IN EQUITY COMPANIES**

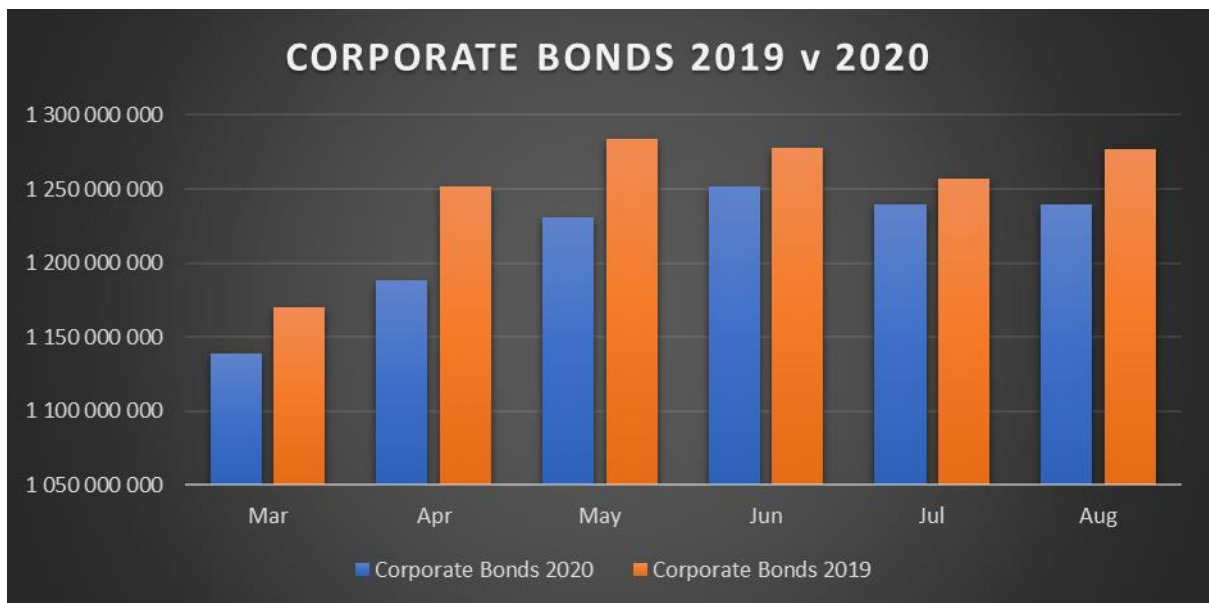
<u>Company</u>	<u>Number of Shares</u>	<u>Share Price(cps)</u>	<u>Emalangen</u>	<u>Date</u>
SBC Limited	4 000	780	31 200.00	2020/08/04
SEL	5 000	3500	175 000.00	2020/08/06
Greystone Partners	5 000	300	15 000.00	2020/08/11
<b>Total</b>	<b>14 000</b>		<b>221 200.00</b>	

Source: ESE Trading Statistics, 2020

CPS – Cents per share

## CORPORATE BONDS

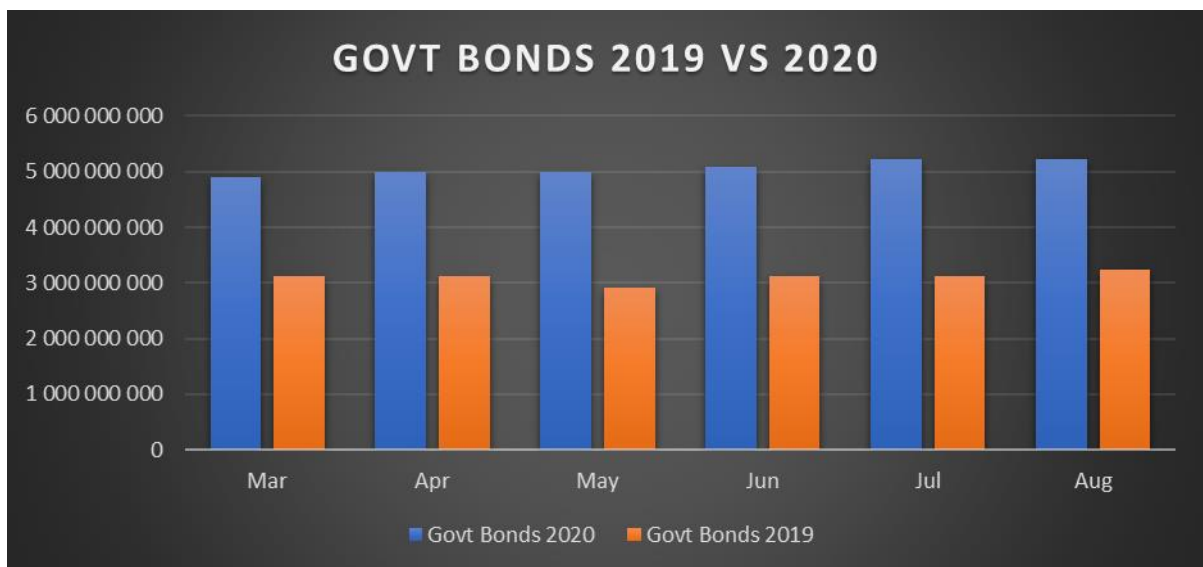
As of 31<sup>st</sup> August 2020, total Corporate Bonds value stood at SZL 1.239 billion. There were no bonds that commenced trading in the period under review. There were no bonds that matured in the month of August 2020. Year-on-year, Corporate bond activity marked a 2.92% decrease in the overall total trading on the ESE, from SZL 1.276 billion in August 2019 to SZL 1.239 billion in August 2020.



Source: ESE Trading Statistics, 2020

## GOVERNMENT BONDS

**Total Government Bonds remained at SZL 5.211 billion between July and August 2020. Year-on-year, Government marked a 61.26% increase in the total value of government bonds trading on the ESE, from SZL 3.232 billion in August 2019 to SZL 5.211 billion in August 2020.**



Source: ESE Trading Statistics, 2020

## ESE MEMBERS

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In the period under review ESE had the following Members:

### Stockbroking Firms

Swaziland Stockbrokers Limited  
African Alliance Eswatini Securities Limited

### Exempt Dealers

Nedbank Swaziland  
Eswatini Development and Savings Bank  
First National Bank Swaziland  
Standard Bank Swaziland

### Government Debt Sponsors

Central Bank of Eswatini

**TABLE 3: ESE MEMBERS**

	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020
No. of Stockbroking Firms	2	2	2	2	2	2	2
No. of Exempt Dealers	4	4	4	4	4	4	4
No. of Government Debt Sponsors	1	1	1	1	1	1	1

Source: ESE Trading Statistics, 2020

## CORPORATE NEWS

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1. There were no new Bonds that commenced trading on the ESE in August 2020.
2. There were no new Bonds that matured trading on the ESE in August 2020.

## OTHER ACTIVITIES

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There were no other activities within this reporting period.

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