



SEPTEMBER 2020 MONTH-END REPORT

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Tel: 24068125/114/127/128/129/194/243/259.*

OVERVIEW

The Eswatini Stock Exchange aims to enable companies to list and investors to trade in securities. Our vision is striving to be the most functional Stock Exchange in Africa. To achieve our vision, we seek to adhere to our core values: Passion, respect, integrity discipline and execution.

This September 2020 report gives a synopsis of the following:

- ❖ Listed Companies
- ❖ Market Capitalisation
- ❖ All Share Index
- ❖ Capital Gains
- ❖ Equity Turnover
- ❖ Corporate Bonds and Government Bonds
- ❖ ESE Members
- ❖ Corporate News

LISTED EQUITY COMPANIES

There are currently 8 listed companies on the ESE Main Board namely:

1. Royal Eswatini Sugar Corporation Limited (RES)
2. Nedbank Swaziland Limited
3. SBC Limited
4. Swaziland Empowerment Limited (SEL)
5. Swaziland Property Investment Limited (SWAPROP)
6. Greystone Partners Limited
7. Royal Swazi Spa Holdings Limited
8. Inala Capital Limited

There was no new listing in the period under review, however the ESE continues to engage stakeholders in a bid to get more listings (both domestic and foreign).

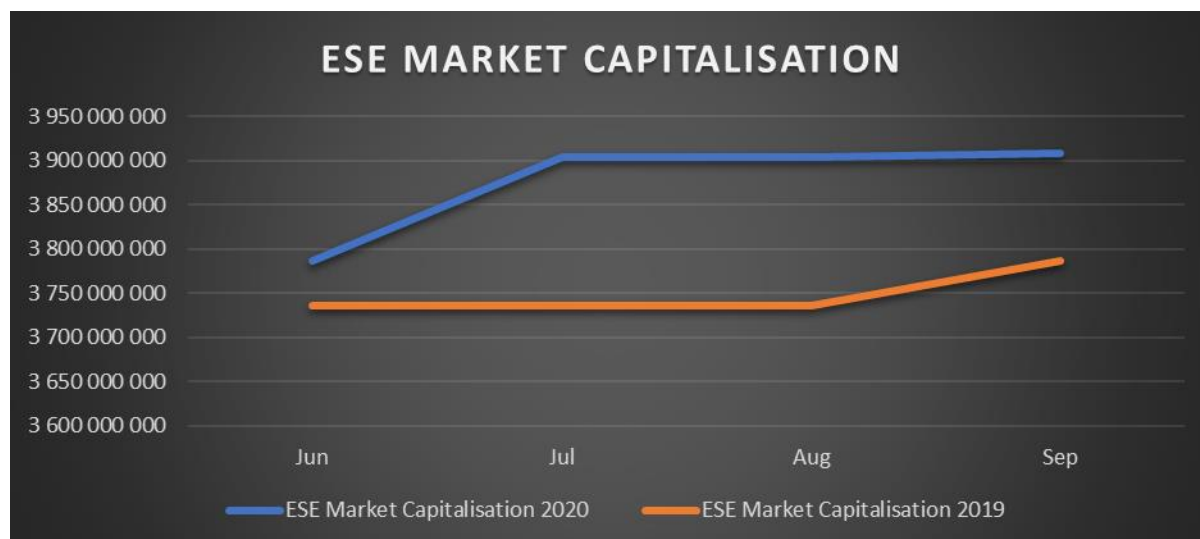
TABLE 1: LISTED EQUITY COMPANIES

	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020
Total companies listed	8	8	8	8	8
New entrants/listings	0	0	0	0	0
Domestic Companies	8	8	8	8	8
Foreign Companies	0	0	0	0	0

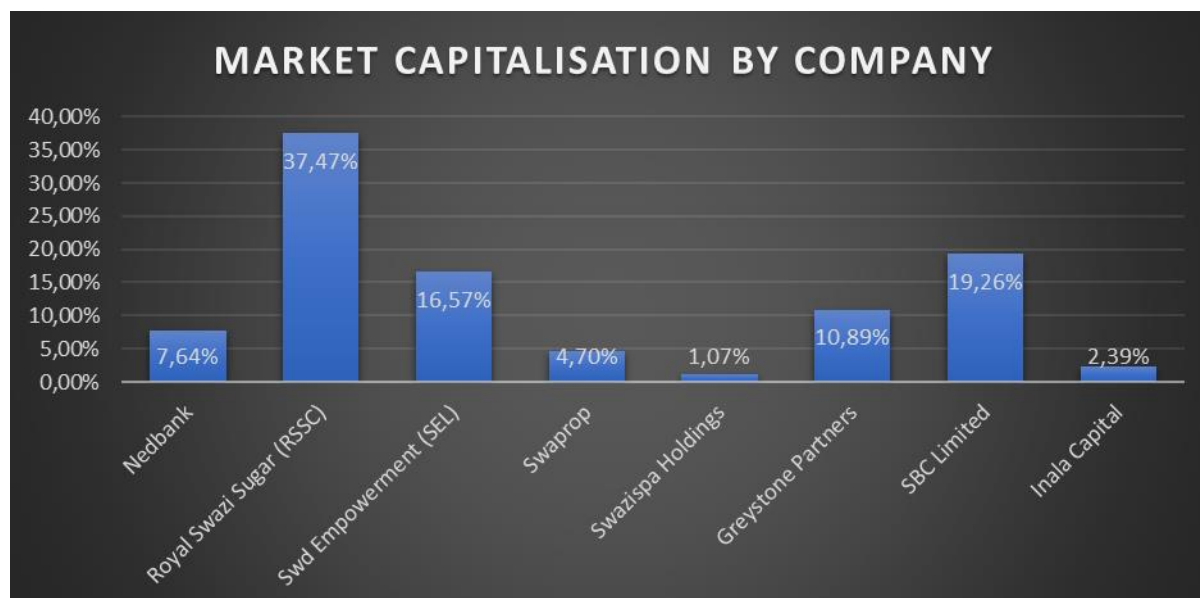
Source: ESE Trading Statistics, 2020

MARKET CAPITALISATION

The local equity market's values reflected a 0.092% change in the market capitalisation from SZL3,905,571,649 (E3.906 billion) in August 2020 and to SZL3,908,171,349 (E3.908 billion) in September 2020. Year-on-year (September 2019 versus September 2020), the market capitalisation realised a 3.20% gain from SZL3.787 billion to SZL3.908 billion.



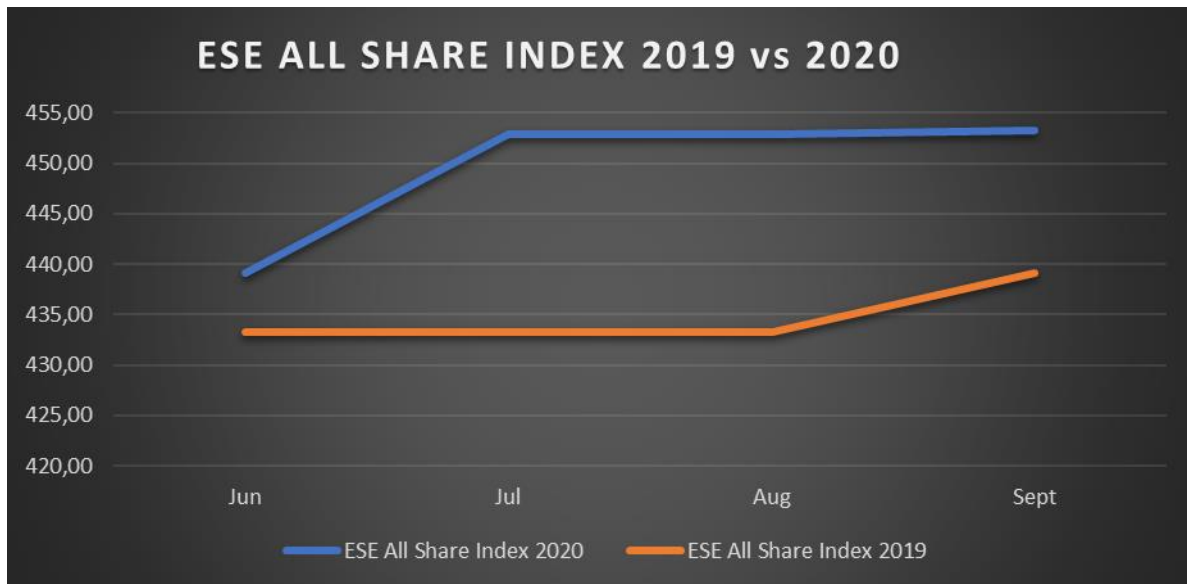
Source: ESE Trading Statistics, 2020



Source: ESE Trading Statistics, 2020

ESE ALL SHARE INDEX TREND

The ESE All Share Index between August 2020 and September 2020 changed from 452.82 to 453.24 reflecting a 0.093% increase. Year-on-year, all share index increased by 3.20% from 439.18 to 453.24.



Source: ESE Trading Statistics, 2020

CAPITAL GAINS COMPARISON ON EQUITY PRICES

Below are the listed companies and their respective share prices (cents per share) compared on a yearly basis:

TABLE 2: SHARE PRICE YEARLY COMPARISON AS AT 31ST SEPTEMBER 2020

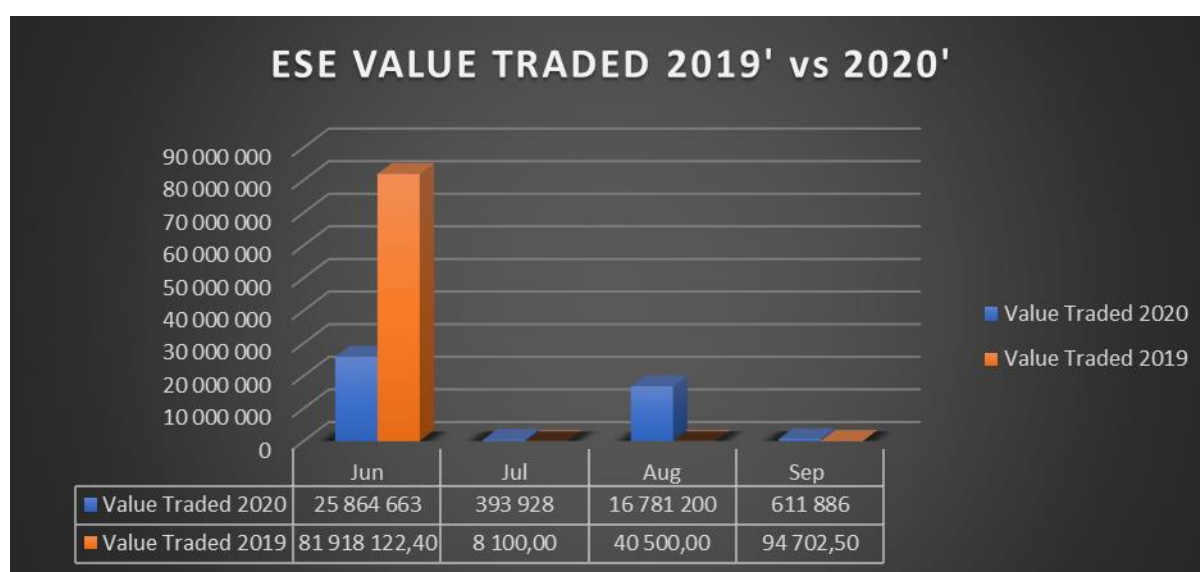
Company	SEPTEMBER 31, 2019	SEPTEMBER 31, 2020	Capital Gains Yield
NEDBANK LTD	1155	1250	8.23%
RES LTD	1400	1520	8.57%
SEL LTD	3418	3500	2.40%
SWAPROP LTD	790	790	0.00%
SWAZI SPA HOLDINGS LTD	600	600	0.00%
GREYSTONE PARTNERS LTD	315	300	-4.76%
SBC LTD	810	780	-3.70%
INALA CAPITAL	105	130	23.81%

Source: ESE Trading Statistics, 2020

SWAPROP Ltd was the trailblazer followed by Inala Capital, RES, Nedbank and SEL, respectively while Greystone Partners Limited and SBC Limited witnessed a drop in share prices.

EQUITY TURNOVER

The month of September 2020 had six (6) trades which were from the sale of Greystone Partners, SEL, Inala Capital and SBC Limited shares, which collectively recorded a total value of SZL611,886.00 which was a 96.35% decrease in equity turnover from August's turnover of SZL16,781,200.00. Year-on-Year (September 2019 versus September 2020) value traded increased exponentially BY 446.17% from SZL40,500.00 to SZL221,200.00 in 2020.



Source: ESE Trading Statistics, 2020

TABLE 3: VALUE TRADED OVER THE MONTH IN EQUITY COMPANIES

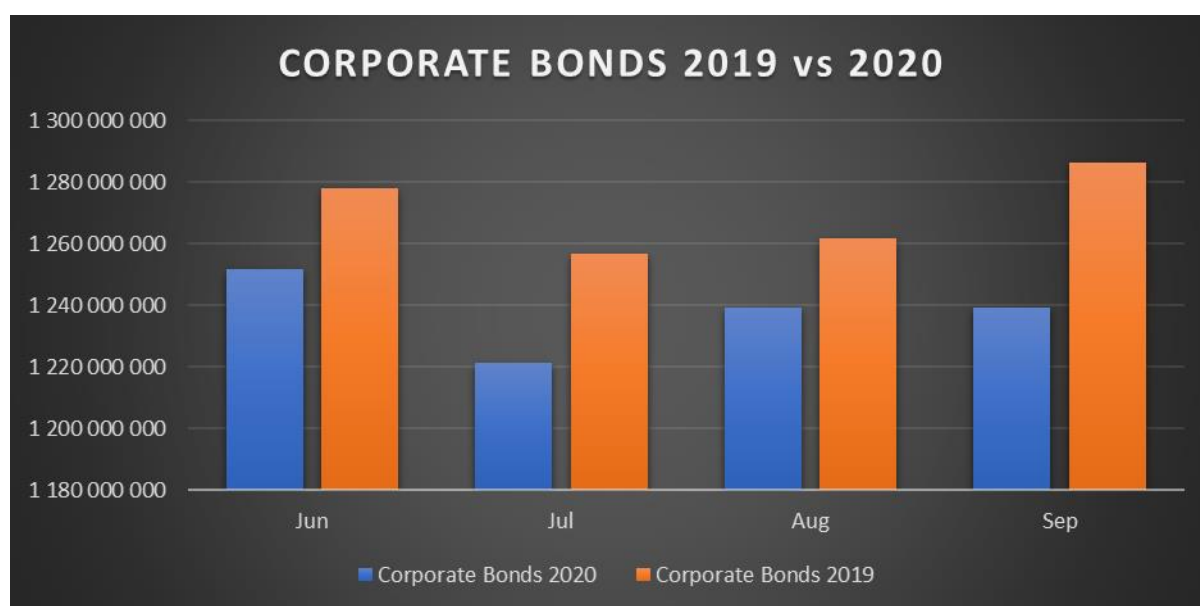
<u>Company</u>	<u>Number of Shares</u>	<u>Share Price(cps)</u>	<u>Emalangen</u>	<u>Date</u>
SBC Limited	2 000	780	15 600	2020/09/02
SBC Limited	20 196	780	157 529	2020/09/09
SEL	10 000	3500	350 000	2020/09/09
Greystone	4 000	300	12 000	2020/09/10
Inala Capital	14 800	130	19 240	2020/09/10
SBC Limited	7 374	780	57 517	2020/09/24
Total	58 370		611 886	

Source: ESE Trading Statistics, 2020

CPS – Cents per share

CORPORATE BONDS

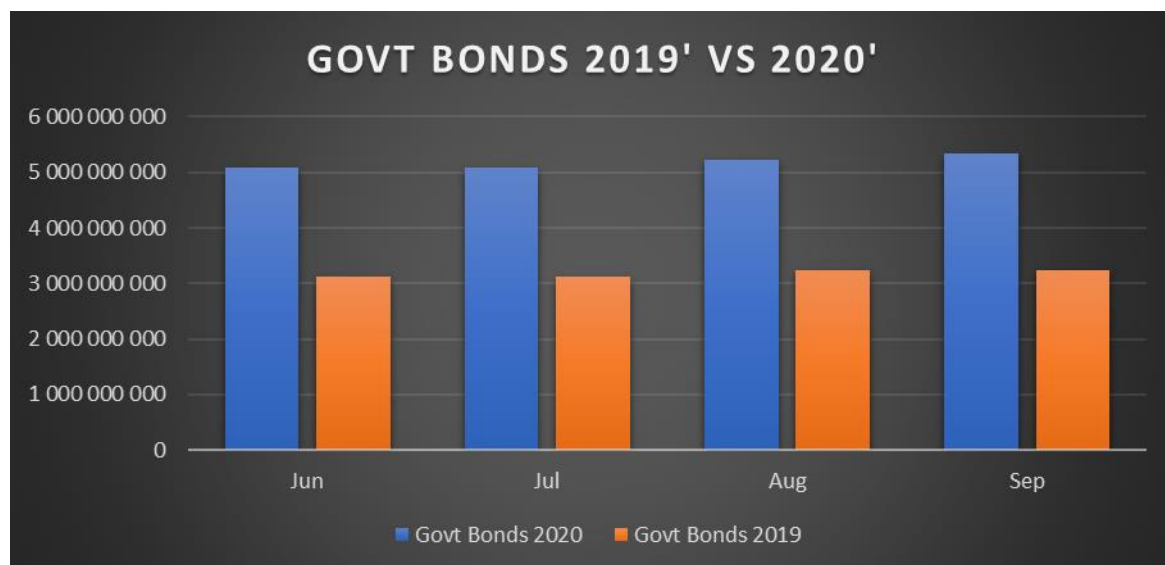
As of 31st September 2020, total Corporate Bonds value stood at SZL1.239 billion. There were no bonds that commenced trading in the period under review. There were no bonds that matured in the month of September 2020. Year-on-year, Corporate bond activity marked a 3.65% decrease in the overall total trading on the ESE, from SZL1.286 billion in September 2019 to SZL1.239 billion in September 2020.



Source: ESE Trading Statistics, 2020

GOVERNMENT BONDS

Total Government Bonds remained at SZL5.211 billion between August and September 2020. Year-on-year, Government marked a 7.67% increase in the total value of government bonds trading on the ESE, from SZL4.840 billion in September 2019 to SZL5.211 billion in September 2020.



Source: ESE Trading Statistics, 2020

ESE MEMBERS

In the period under review ESE had the following Members:

Stockbroking Firms

Swaziland Stockbrokers Limited
African Alliance Eswatini Securities Limited

Exempt Dealers

Nedbank Swaziland
Eswatini Development and Savings Bank
First National Bank Swaziland
Standard Bank Swaziland

Debt Sponsors

Central Bank of Eswatini

TABLE 3: ESE MEMBERS

	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020
No. of Stockbroking Firms	2	2	2	2	2	2	2
No. of Exempt Dealers	4	4	4	4	4	4	4
No. of Debt Sponsors	1	1	1	1	1	1	1

Source: ESE Trading Statistics, 2020

CORPORATE NEWS

- 1. There were no new Bonds that commenced trading on the ESE in September 2020.**
- 2. There were no new Bonds that matured trading on the ESE in September 2020.**

OTHER ACTIVITIES

As the COVID-19 pandemic prevailed, the State of Emergency in Eswatini was extended to 31 December 2020 thus, there were no activities under the period under review.

===== **END OF REPORT** =====